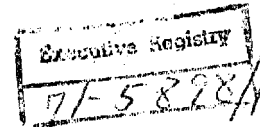




CHAIRMAN OF THE BOARD OF GOVERNORS
FEDERAL RESERVE SYSTEM
WASHINGTON, D. C. 20551



November 26, 1971



Dear Mr. Helms:

I have read through your memorandum on
"Foreign Reaction to the New U.S. Economic Policy"
and I have found it most useful.

With many thanks,

Sincerely yours,

A handwritten signature of Arthur F. Burns is located below the "Sincerely yours," text.

Arthur F. Burns

The Honorable Richard Helms
Director
Central Intelligence Agency
Washington, D. C.